



For Immediate Release

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ZRG agrees to acquire assets of Desmond Partners Kerry D. Moynihan joins team as Managing Director

Westborough, MA June 1, 2008 - ZRG is pleased to announce an agreement to acquire certain assets of Desmond Partners, LLP and subsequent agreement to hire the firm's Managing Partner and founder, Kerry Moynihan as a Managing Director to lead ZRG's Washington, D.C. office. Mr. Moynihan will focus his efforts on expanding ZRG's presence within the Private Equity community for C-level search, as well as continuing his work with Boards of Directors across the US, Europe, and Asia Pacific.

Prior to founding Desmond Partners, Kerry held various senior level positions in the executive search consulting industry as a partner with Korn/Ferry International when the firm grew revenues 3.5X and went public, and Christian & Timbers, where he served on the board of directors.

Larry Hartmann, Managing Partner of ZRG related, "Desmond Partners is a very solid boutique with a strong following and reputation for high quality work in the Private Equity and Board Services markets. Adding Kerry to our growing Private Equity and Board practices enhances our coverage and capability. Kerry will be able to leverage his relationships and more than 20 years of market expertise with ZRG's unique, fact-based human capital solutions."

Kerry Moynihan added that "ZRG has created a truly unique platform that can really help our clients make better decisions. Their innovative *Z Score* and *CollaboRate* tools can provide our clients with best in class processes. A mid-sized boutique is ideal to serve clients in today's marketplace, since the ubiquity of information and technology has leveled the playing field. It is no longer as much about 'search' or even 'fetch' as some people think, but more about excellence in assessment and the brokerage/deployment of the best human capital and leadership. We can devote our talent and technology to serving clients' mission critical needs without the bureaucracy and off-limits issues that plague the larger firms. ZRG provides Desmond Partners' clients a great fit, with superb product capabilities and international reach to take their businesses to the next level."

About ZRG

ZRG is one of the fastest growing Executive Search, Consulting and Advisory firms globally. ZRG and its subsidiaries are entering their eighth year of providing value added human capital services to a broad array of industry sectors. Headquartered in Boston, ZRG has branch offices in major markets throughout United States, Canada and Asia Pacific.